

Robinson Alternative Yield Pre-Merger SPAC ETF

TICKER: SPAX (Listed on NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about the Robinson Alternative Yield Pre-Merger SPAC ETF (the "Fund") for the period May 1, 2024 to October 31, 2024. You can find additional information about the Fund at www.robsonetfs.com. You can also request this information by contacting us at (833) 743-0330 or by contacting the Fund at Robinson Alternative Yield Pre-Merger SPAC ETF c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Robinson Alternative Yield Pre-Merger SPAC ETF	\$40	0.79%

Costs paid as a percentage of a \$10,000 investment is an annualized figure.

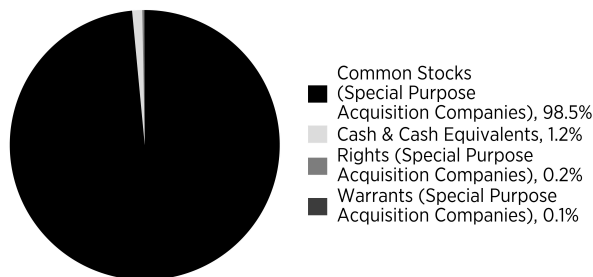
Key Fund Statistics

(as of October 31, 2024)

Fund Size (Thousands)	\$8,123
Number of Holdings	105
Portfolio Turnover	69%

Sector Breakdown

(% of total portfolio)



Percentages are based on total net assets. Cash & Cash Equivalents represents short-term investments, investments purchased with proceeds from securities lending, and liabilities in excess of other assets.

What did the Fund invest in?

(as of October 31, 2024)

Top Ten Holdings	(% of net assets)
Black Spade Acquisition II Co.	4.5
Spree Acquisition Corp. 1 Ltd.	4.4
Capitalworks Emerging Markets Acquisition Corp. - Class A	3.3
Launch Two Acquisition Corp.	3.1
Arogo Capital Acquisition Corp. - Class A	3.0
Concord Acquisition Corp. II - Class A	2.9
Plum Acquisition Corp. III	2.9
Healthcare AI Acquisition Corp. - Class A	2.7
ESH Acquisition Corp. - Class A	2.7
GP-Act III Acquisition Corp - Class A	2.6

How has the Fund changed?

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.robsonetfs.com.